



Anti Money Laundering Policy (30.9.2014)

Money laundering is engaging in doings made to hide or cover the origin of money that were derived due to criminal activity so that these monies appear to have come from legitimate sources or constitute legitimate possessions.

The AML policy of Best Choice FBC Limited is to prevent and stop money laundering and any other activity that might help money laundering or the funding of terrorists or criminal activity. Best Choice FBC Ltd applies certain procedures in a proportionate way to focus on the prevention of money laundering and terrorist financing depending on the degree of possibility for these acts to take place. The adopted risk based approach taken by Best Choice FBC Limited takes into consideration different factors including country of residence/origin of clients, amount of funds, way of transfer of funds, number of transfers, economic profile of clients, risk profile of clients, and many other factors.

The same risk based approach taken by Best Choice FBC Limited takes active techniques and procedures to identify the risks involved like:

- a) Ongoing monitoring of clients' accounts, transactions, and instruments traded, etc...
- b) Ongoing implementation and updating of AML (anti money laundering) procedures
- c) Use of modern software for screening clients before and in the process of accepting them; and during their engagement with the company if there is reasonable suspicion that has risen against them

Know Your Client & On-going monitoring

The company has an active and rigid client acceptance policy which clearly states the way and requirements of accepting clients and categorization of clients into different risk categories according to a highly set order of parameters. The risk categories allow the company to easily and actively monitor the activity of each client in different risk groups. Using modern and actively updated software and database, the company is able to do its due diligence on every potential client. In addition, the company collects certain identification documents from clients which help in the identification process before taking a decision if to accept him/her or not. The electronic and manual systems of Best Choice FBC Limited allow offline and online monitoring of clients' transactions, which is a very important element in the effective control of the risk of money laundering and terrorist financing.

Reporting of Suspicious Activities

In cases of attempts of enough suspicion that there were real or attempts of fraudulent or suspicious transactions, the company will actively report these transactions in accordance with the laws.