



Investor Compensation Fund (ICF) (10.3.2015)

1. Purpose

Best Choice FBC Limited (“the Company”) is an investment firm regulated by the Cyprus Securities and Exchange Commission (“Cysec”) with license number 234/14.

Pursuant to section 17 of the Investment Services and Activities and Regulated Markets Law of 2007, it is obligatory for Cyprus Investment Firms to be a member of the Investment Compensation Fund (“ICF”). According to section 58 of the Law, a CIF is not allowed to provide investment services without being a member of the Investors Compensation Fund.

The purpose of the Fund is to secure any claims of covered clients against members of the Fund. The main purpose of the Fund is to compensate covered clients for any claims arising from the malfunction by a member of the Fund to fulfill its obligations despite whether that obligation arises from legislation, the client agreement or from wrongdoing by Investment Firm (member of the fund).

2. Covered Investment Services

Covered Services are the investment services and ancillary services listed below, which are also listed on the company’s CySEC License number 234/14:

- a) Execution of Orders
- b) Portfolio Management
- c) Safe Keeping of Clients Funds

3. Covered Investors

The Fund covers retail clients. The below types of clients are not covered:

- a) Professional Clients and Eligible counterparties as defined by the law.
- b) Enterprises associated with the Company
- c) All staff of the Company, inclusive of managerial and administration staff
- d) Shareholders of the Company
- e) Investors having an enterprise connected with the Company
- f) Second –degree relatives and spouses of the persons listed in 3 and 4 above.
- g) Customers who file claims arising out of transactions involving individuals convicted of a criminal offence

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- h) Investors in the form of a company, which due to its size, is not allowed to draw a summary balance sheet in accordance with the Companies Law or corresponding law of a Member State

4. Amount Compensated

The company books will be used to evaluate the amount of compensation. The amount will be up to a maximum of 20.000 euros per client for clients who are under contractual agreements with the main branch.

If the branch is an a third country and the clients have an agreement with that branch then the amount of compensation will be equal to the amount covered by the compensation scheme operational in that country, but not exceeding 20.000 euros. In case there is no Compensation Scheme operational, then the amount covered will be up to 3.417 euros per client of the said branch.